



32 Beulah Road, Norwood South Australia 5067 ACN 112 202 883
Telephone: +61 8 8363 0388 Facsimile: +61 8 8132 0766 www.sundanceenergy.com.au

FOR IMMEDIATE RELEASE

16 January 2012

General Manager
The Company Announcements Office
Australian Securities Exchange

Breeden 2-17H

Dear Sir:

Sundance Energy Australia Limited (the "Company") is pleased to advise that it has successfully completed coring operations and initiated drilling the curve. The Company currently has a 33.75% working interest in this well targeting the Niobrara formation in the Denver-Julesburg Basin.

Yours sincerely,

Sundance Energy Australia Limited

United States

Eric McCrady
Managing Director
Tel: US (720-289-9879)

Australia

Mike Hannell
Chairman
Tel: (+61 8 8363 0388)